



St. Charles Church Bayport, Minnesota Annual Report



Fiscal Year July 1, 2022 – June 30, 2023

2022 – 2023 Annual Operations

Summary of Annual Operating Income and Expenses

Shown below is a summarized statement of income and expenses from operations for the fiscal year 2023, which covers July 1, 2022 through June 30, 2023. In fiscal 2023, income exceeded expenses by \$24,728. Fiscal 2022 and 2023 totals for the same categories are also shown below for comparison purposes.

<u>Operating Income</u>	<u>2022</u>	<u>2023</u>
Total Weekly Collections.....	\$232,041	\$232,774
Holy Day / Holiday Collections... ..	14,785	15,566
December Collections for Debt Reduction.....	17,947	18,794
Mass Stipend / Votive Candle Revenue	7,825	9,452
Baptism / Wedding / Funeral Income... ..	3,075	2,300
Employee Retention Tax Credit	20,095	0
Gifts, Bequests, and Other Donations... ..	14,595	63,714
Other Revenue... ..	<u>10,896</u>	<u>10,740</u>
 Total Operating Income.....	 \$321,259	 \$353,340
 <u>Operating Expenses</u>	 <u>2022</u>	 <u>2023</u>
Clergy Expenses.....	\$74,399	\$79,493
Administrative Personnel Expenses... ..	73,910	76,784
Archdiocesan Assessment.....	24,714	19,058
Municipal (street) Assessment.....	8,194	10,827
Administrative Costs (contracted services, supplies, admin., other).....	68,586	60,200
Buildings & Grounds (building repairs, utilities, insurance)... ..	35,466	43,556
Music, Liturgy & Environment.....	<u>34,198</u>	<u>38,694</u>
 Total Operating Expenses.....	 \$319,467	 \$328,612
 Net Income (Loss) From Operations... ..	 \$1,792	 \$ 24,728

Archdiocesan and Other Charities Which Benefited From Parishioners' Generosity in Fiscal 2023 (July 1, 2022 – June 30, 2023)

During fiscal 2023, St. Charles parishioners generously donated to the following organizations, causes and relief efforts:

Campaign for Human Development	Military Chaplains
Catholic Home Missions	Peter's Pence
Community Thread	Retired Religious
Global Solidarity	Rice Bowl
Holy Land Collection	St. Croix Catholic School
Hurricane Relief	St. Vincent DePaul Society
Jamaica Missions	Tornado Relief
Maryknoll Missions	World Mission Sunday

Thank you for supporting these charitable efforts and organizations.

Sacraments Administered July 1-2022– June 30, 2023

Infant Baptisms.....2	Marriages..... 2
First Communions1	Funerals.....9
Confirmations3	Adult RCIA Communions... 0

Current Fiscal Year Operating Budget

Shown on the next page is a summarized budget of income and expenses for operations during fiscal year 2024, which began on July 1, 2023 and ends on June 30, 2024. The Church of St. Charles Finance Council establishes each year's budget, with review and approval by Father Nwachukwu as Parochial Administrator. Monthly financial statements are prepared by the Archdiocesan Parish Accounting Services Center and reviewed by the Finance Council.

St. Charles Church

2023 – 2024 Annual Operating Budget

Operating Income

Total Weekly Collections...	\$249,000
Holy Day / Holiday Collections...	15,000
December Collections for Debt Reduction...	20,000
Mass Stipend / Votive Candle Revenue.....	9,300
Baptism / Wedding / Funeral Income...	2,500
Gifts, Bequests, and Other Donations...	27,050
Dividends & interest.....	7,000
Annual Catholic Appeal rebate.....	500
Other income (Fundraising / Christmas & Easter Flowers).....	3,000
Total Operating Income.....	\$333,350

Operating Expenses

Clergy Expenses.....	\$81,300
Administrative Personnel Expenses...	79,400
Archdiocesan Assessment	24,980
Municipal (street) Assessment.....	6,972
Administrative Costs (contracted services, supplies, admin., other).....	71,006
Buildings & Grounds (maintenance & repairs, utilities, insurance)...	35,350
Music, Liturgy & Environment.....	34,000
Total Operating Expenses.....	\$333,008

Net Income (Loss) From Operations... ..\$342

St. Charles Parish Staff and Standing Committees

Parochial Administrator Father Bruno Nwachukwu

Trustee.....Connie Carlson

Parish Council....Connie Carlson, Mary Magnuson, John Morton, Tracy Tourville

Finance Council Chris Butteris, Lisa Chute, Sara Durch,
Ed Eichten, Tom Thueson

Office Manager/Ministry Coordinator and

Safe Environment Coordinator..... Laura Kuschel

Office Assistant..... Mary Pavlovich

St. Michael's Cemetery Manager Leah Metzger

